

## BAT commits to net zero emissions by 2050

- BAT Group (BAT) has signed up to the UN-backed [Race to Zero](#) global campaign
- BAT is committing to [science-based targets](#)\* aiming for net zero value chain emissions by 2050
- This commitment is the latest step in BAT's transformation journey to build *A Better Tomorrow™* for all stakeholders and put sustainability front and centre

**London, 15 Oct:** Today, on Climate Action Day, BAT announces it has signed up to the UN-backed [Race to Zero\\*\\*](#) campaign, committing to net zero emissions by 2050.

Limiting the rise in average global temperature to 1.5°C above pre-industrial levels requires major and widespread action – and companies have an important role to play. BAT is therefore realigning its existing sustainability targets with this trajectory and committing to net-zero value chain emissions by no later than 2050.

Race to Zero is the largest ever alliance committed to halving global emissions by 2030 and achieving net zero carbon emissions by 2050. The campaign represents over 4,000 businesses estimated to cover nearly 25% global of CO<sub>2</sub> emissions and more than 50% of GDP. BAT's commitment comes ahead of important global milestones in the fight to address climate change, including the [G20 Summit](#) in October and the [COP26 conference](#) in Glasgow on climate change in November.

Kingsley Wheaton, Chief Marketing Officer, BAT Group, said *“Our purpose of building A Better Tomorrow ensures that sustainability is front and centre in all we do. We are proud, therefore, to support the Race to Zero campaign.*

This latest step builds on BAT's continuing sustainability journey:

- In 2020 alone, BAT achieved a 30.9% reduction in emissions from its global operations, contributing to a 37.4% reduction against a 2017 baseline.
- BAT was named as a 2021 Climate Leader by the *Financial Times*, a European ranking that recognises the top 300 of more than 4,000 companies that have achieved the highest reduction in core greenhouse gas emissions in relation to revenues for the period between 2014 and 2019.

In Kenya, BAT's sustainability journey has registered various milestones, including:

- A robust afforestation programme: Over 54 million surviving trees, planted with various stakeholders since 1978 and an annual target of at least 2 million trees.
- Energy savings of 7,025GJ of and reduction in CO<sub>2</sub> emissions of 965T in 2021
- BAT Kenya was named Overall Best at the KAM 2021 Energy Management Awards and won awards in the following categories: Thermal Energy Savings, Innovation and Best Practice.

To read more about sustainability at BAT Group, [click here](#) and [HERE](#) for BAT Kenya Insights

For queries and further information contact: [Info\\_ke@bat.com](mailto:Info_ke@bat.com)

## About BAT

BAT is a leading, multi-category consumer goods business, established in 1902. Our purpose is to build *A Better Tomorrow™* by reducing the health impact of our business which entails:

- Committing to providing adult consumers with a wide range of enjoyable and less risky products\*\*\*\*†
- Continuing to be clear that combustible cigarettes pose serious health risks, and the only way to avoid these risks is not to start or to quit
- Encouraging those who otherwise continue to smoke, to switch completely to scientifically-substantiated, reduced-risk alternatives\*\*\*\*†
- Tracking and sharing progress of our transformation

## Notes

\*Science Based Targets must represent reductions needed to restrict global warming to 1.5 degrees Celsius from pre-industrial levels. BAT had previously committed to Science Based Targets, aligned to a 2°C pathway and has existing targets to become carbon neutral across its operations by 2030 and value chain by 2050. These will be realigned to the 1.5°C pathway and accommodate net-zero criteria and definitions.

\*\*Via the [Science Based Targets Business Ambition for 1.5C Campaign](#)

\*\*\*Based on the weight of evidence and assuming a complete switch from cigarette smoking. These products are not risk free and are addictive.

†Our products as sold in the US, are subject to FDA regulation and no reduced-risk claims will be made as to these products without FDA clearance.

## BAT Group Press Releases

This release contains certain forward-looking statements, including "forward-looking" statements made within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are often, but not always, made through the use of words or phrases such as "believe," "anticipate," "could," "may," "would," "should," "intend," "plan," "potential," "predict," "will," "expect," "estimate," "project," "positioned," "strategy," "outlook", "target" and similar expressions. These include statements regarding our customer target ambition, New Categories revenue targets and our ESG targets.

All such forward-looking statements involve estimates and assumptions that are subject to risks, uncertainties and other factors. It is believed that the expectations reflected in this release are reasonable but they may be affected by a wide range of variables that could cause actual results to differ materially from those currently anticipated. A review of the reasons why actual results and developments may differ materially from the expectations disclosed or implied within forward-looking statements can be found by referring to the information contained under the headings "Forward-looking statements" and "Group Principal Risks" in the 2020 Annual Report and Form 20-F of British American Tobacco p.l.c. (BAT).

Past performance is no guide to future performance and persons needing advice should consult an independent financial adviser. The forward-looking statements reflect knowledge and information available at the date of preparation of this release and BAT undertakes no obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise. Readers are cautioned not to place undue reliance on such forward-looking statements.

Additional information concerning these and other factors can be found in BAT's filings with the U.S. Securities and Exchange Commission ("SEC"), including the Annual Report on Form 20-F and Current Reports on Form 6-K, which may be obtained free of charge at the SEC's website, <http://www.sec.gov> and BAT's Annual Reports, which may be obtained free of charge from the British American Tobacco website [www.bat.com](http://www.bat.com).

## About BAT Kenya

BAT Kenya was established in Kenya in 1907 and has been listed on the Nairobi Securities Exchange since 1969. It has approximately 5,000 shareholders, of whom around 4,000 are local shareholders. The Company is in the business of tobacco farming and processing, cigarette manufacture and the exporting and selling of cigarettes, other tobacco products and tobacco-free oral nicotine products. BAT Kenya has a manufacturing plant in Nairobi and a Green Leaf Threshing plant in Thika. The Nairobi factory is a strategic manufacturing hub for the BAT Group, exporting more than 60% of its finished products to over 11 countries in Africa. As part of its tobacco growing operations BAT Kenya partners with approximately 2,000 contracted farmers in the counties of Bungoma, Busia, Migori, Homa Bay, Meru, Embu and Tharaka Nithi. BAT Kenya generates direct and indirect employment opportunities for approximately 1,800 Kenyans and partners with more than 80,000 Kenyans through tobacco and processing, cigarette manufacturing, tobacco product distribution, urban and rural retailing, wholesale trade, transport, logistics and domestic procurement. BAT Kenya has contributed to Kenya's economic growth through its continued and systematic year-

on-year investments. Over the past 5 years, the Company has invested over KSh 8 billion in tobacco farming and processing including at the Green Leaf Threshing Plant in Thika and the cigarette manufacturing factory in Nairobi. In the past 5 years, BAT Kenya contributed over KSh 90 billion to national revenue through various taxes (Excise Duty, Value Added Tax (VAT), Pay as You Earn (PAYE) and Corporation Tax). The Company drives various programmes in Sustainable Agriculture and Environmental Conservation, including afforestation activities through which it has recorded over 54 million surviving trees planted since 1978. In 2019, BAT Kenya became a signatory to the UN Global Compact. This is a set of principles aimed at promoting the empowerment of women by helping participating companies set robust targets and take action to advance women's leadership in their organisations. In 2021, BAT Kenya became a member of the Kenya Business and Disability Network (KBDN) to drive inclusion of people with disabilities in the organisation. BAT Kenya has been certified as a Top Employer by the Global Top Employers Institute in 2018, 2019, 2020 and 2021.

Read more at: [www.batkenya.com](http://www.batkenya.com)

