



**BRITISH AMERICAN TOBACCO KENYA PLC**

**WRITTEN QUESTIONS RECEIVED FROM SHAREHOLDERS BEFORE THE AGM SCHEDULED TO BE HELD ON 15<sup>TH</sup> JUNE 2023**

	<b>SHAREHOLDER NAME</b>	<b>QUESTION</b>	<b>RESPONSE BY BAT</b>
1.	Nickson Matolo	How is the revenue stream from Nicotine pouches since roll out? Does BAT export them too?	<p>We re-launched modern oral nicotine pouches in July 2022. So far, it's performance has been in line with initial forecasts.</p> <p>In 2023, our focus is on getting fundamentals right, including advocacy for sustainable regulatory frameworks.</p> <p>Ultimately, with the commercialization of the Nairobi based oral nicotine factory, our business model will be more exports focused, similar to our cigarettes business.</p>
2.	Peter Washington Kirigha Mwasi	How do I plough back my dividends? What do I need to provide for this?	BAT Kenya does not have a dividend reinvestment plan. Shareholders may choose to buy more shares on the Nairobi Securities Exchange.
3.	David Kahura Nduati	Why are we not having a hybrid AGM?	<p>We are reviewing the efficiency and impact of various AGM formats to our shareholders and stakeholders, to identify an ideal forum for our shareholders to interact with the Board.</p> <p>Management will make the necessary adjustments for subsequent AGMs, taking into consideration a platform that will enable a high level of shareholder engagement in a cost-effective manner.</p>
4.	Mary Polyne Khagali	When are we going to have a physical meeting?	
5.	Alois Wafula Chami	Why are we not having a physical or hybrid AGM?	

6.	Stephen Lemaron	Why is dividends payment not matching the current inflation to enable us to invest more?	For FY22, total dividend was KSh. 57 per share representing a dividend yield of c.12.4% as at end 2022. This was an increase of 7% compared to dividend for FY21. This is in line with our commitment to offer sustainable value growth for our shareholders.
7.	Eliud Kuria Kimani	Can we get a gift to compliment dividend?	This proposal will be considered in future physical AGMs.
8.	Lucy Wairimu Wachira	What is the dividend per share?	The Board of Directors has proposed a final dividend in respect of the year ended 31 December 2022 of KSh. 52 per share to be recommended for approval by shareholders at the Annual General Meeting to be held on 15 June 2023. The final dividend, when added to the interim dividend already paid, gives a total dividend of Ksh.57 per share.
9.	Lewis Mbugua Gathunga	What is the dividend rate for the year 2022?	
10.	John Ngugi Kamau	When are we receiving dividends?	
11.	Hannah Muthoni Mucuna	When are we receiving dividends?	The dividend, which is subject to withholding tax, will be paid on about 15 June 2023 to the shareholders on the register at the close of business on 26 May 2023.
12.	Vincent Wambua Nzioka	Will the dividend payment due in June be made through Mpesa or EFT?	It is possible to be paid dividend through M-PESA or EFT.
13.	Peter Mwangi Gachau	Can I receive my dividends by phone/Mpesa	Please contact our Shares Registrar (Image Registrars) for assistance and updating your payment details via 0709170030/info@image.co.ke/BATshares@image.co.ke
14.	Alois Wafula Chami	How would you improve the Group business now and the next level of business?	Our business is underpinned by our purpose to build A Better Tomorrow™ for consumers, society, employees and shareholders. To deliver this, we are accelerating our transformation, with a key focus on reducing the health impact of our business. At the same time, we are committed to driving excellence in environmental management, delivering a positive social impact and ensuring robust corporate governance across the business.

**Kathryne Maundu (Ms.)**  
**Company Secretary**  
**14 June 2023**